

22.5 Gross bonded debt of the federal government¹

Item	1979	1980	1981	1982	
Bonded debt	\$'000	48,815,705	54,084,734	59,671,489	71,856,000
Average interest rate	%	8.45	9.06	9.90	18.48 ²
Average term of issue	yr	11.72	12.33	12.24	
Place of payment					
Canada	\$'000	45,839,024	51,095,017	56,742,688	68,560,709
Outside Canada	"	2,976,681 ³	2,989,717 ⁴	2,928,801 ⁵	3,295,291 ⁶

¹As at Mar. 31 each year.

²Average term of issue not calculated for 1982.

³Marketable bonds outstanding payable in foreign currencies are composed of: \$1,921.8 million payable in US dollars, \$683.4 million payable in Deutsche marks, \$205.4 million payable in Swiss francs and \$166.0 million payable in Japanese yen.

⁴Marketable bonds outstanding payable in foreign currencies are composed of: \$1,980.9 million payable in US dollars, \$671.9 million payable in Deutsche marks, \$193.4 million payable in Swiss francs and \$143.6 million payable in Japanese yen.

⁵Marketable bonds outstanding payable in foreign currencies are composed of: \$1,959.5 million payable in US dollars, \$617.4 million payable in Deutsche marks, \$184.1 million payable in Swiss francs and \$167.9 million payable in Japanese yen.

⁶Marketable bonds outstanding payable in foreign currencies are composed of: \$2,396.3 million payable in US dollars, \$559.7 million payable in Deutsche marks, \$190.6 million payable in Swiss francs and \$148.7 million payable in Japanese yen.

22.6 Contingent liabilities of the Government of Canada, years ended Mar. 31 (million dollars)

Item and year	Authorized limit (where applicable)	Contingent liability	Percentage of net claims to outstanding guarantees (where applicable) ¹
Total explicit guarantees			
1979	44,919	28,489	
1980	—	2,495	
1981	—	2,443	
Pending and threatened litigation			
1979	—	81,825	
1980	—	1,482	
1981	—	1,728	
Total contingent liabilities			
1979	44,919	28,570	
1980	—	3,978	
1981	—	4,171	
1982			
Explicit guarantees by the government of:			
Borrowings by Crown corporations which are not agents of Her Majesty			
Canadian National Railways Co. - Bonds and notes	174.00	174.00	
Air Canada - Bonds and notes	28.45	4.50	
Total	202.46	178.50	
Borrowings by other than Crown corporations which are not agents of Her Majesty:			
From agents			
Loans to Indians by the Canada Mortgage and Housing Corp. and the Farm Credit Corp., guaranteed by the Department of Indian Affairs and Northern Development for on-reserve housing	100.00 ²	48.13 ³	2.0
From other than agents under the:			
Canada Student Loans Act	1,891.85	836.53	3.4
Small Businesses Loans Act	4	185.71	3.0
Farm Improvement Loans Act	4	147.40	.4
Advance Payments for Crops Act	4	61.18	.5
Fisheries Improvement Loans Act	4	17.79	1.5
Regional Development Incentives Act and Regional Economic Expansion Act	9.30 ⁶	8.62	7.8
Enterprise development program	400.00	101.11	2.6
Loans to Indians by approved lenders guaranteed by the Department of Indian Affairs and Northern Development for on-reserve housing	2	10.67 ³	
Loans to Nanisivik Mines Ltd. for development of a town at Strathcona Sound, Baffin Island	4.57	4.14	
Indian economic development program	30.00	4.02 ³	20.6
Loan to the Ottawa Civil Service Recreational Association	2.00	1.01	
Total	2,437.72	1,426.36	